

ANNEXURE - 14

**CANARA BANK
COVERING LETTER TO SALE NOTICE**

Ref: 0602/E-AUC/2022/4

Date: 10-11-2022

To

NAVEEN READY MADE GARMENTS PROPRITOR: G YALLAMMA RAVIKUMARH NO34/2 W.NO 16 SRIRAMPUR COLONY BELLARY	RAVI KUMAR G M (BORROWER) 16TH WARD SRP COLONY C M C BELLARY	G M LAKSHMAMMA (GUARANTOR) W O MAREPPA H NO 101 16 TH WARD S R P COLONY BELLARY
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Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank ROYAL CIRCLE branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Gandhi Nagar Branch of Canara Bank (E-syndicate bank).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

For CANARA BANK

Authorised Officer

Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE

(ROYAL CIRCLE BRANCH, DOUBLE ROAD, OLD KSRTC BUS STAND, BALLARI)

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorized Officer of ROYAL CIRCLE BRANCH (Name of the Branch) of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 12-12-2022 (mention date of the sale), for recovery of **Rs. 12,56,211/-** as on 10-11-2022 plus interest thereon due to the ROYAL CIRCLE BRANCH (Name of the Branch) of Canara Bank from **1. NAVEEN READYMADE GAR PROP G YALLAMMA RAVIKUMARH NO 34 2 W NO 16 SRIRAMPUR CLNY2ND CRS SRP COLONYBELLARY MOB NO 9448580449**

2) RAVI KUMAR G M . . 16TH WARD SRP COLONY BALLARY MOB NO 9448580449

GUARANTOR(S)- 1 LAKSHAMMA POURA KARMIKA CMC16TH WARD SRPCOLONY BELLARY

The reserve price will be **INR 21,15,000/-** and the earnest money deposit will be **INR 2,11,500/-**. The Earnest Money Deposit shall be deposited on or before 09/12/2022

Details and full description of the immovable property with known encumbrances, if any

Residential House Door no 45/A, plot no 34/1, cmc ward no 16, city corporation ward no 15, ts no.626, Block no.16, ward no. 15 Bellary.

Extent of the Site:

North- South: 15 East-West: 60 Total : 900 sqft

Boundaries :-

EAST : ROAD

WEST PLOT NO 14

NORTH PLOT NO 33

SOUTH : PLOT NO 34 (p)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, RC Branch, BALLARI (Branch name) Canara Bank , 9449860602 during office hours on any working day.

Date:10-11-2022

Place: BALLARI

For CANARA BANK

Authorized Officer
Authorized Officer

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10-11-2022

1.	NAME AND ADDRESS OF THE CREDITOR	CANARA BANK GANDHI NAGAR BRANCH
2.	NAME AND ADDRESS OF THE BORROWER AND GUARANTOR	1)NAVEEN READYMADE GAR PROP G YALLAMMA RAVIKUMARH NO 34 2 W NO 16 SRIRAMPUR CLNY2ND CRS SRP COLONYBELLARY MOB NO 9448580449 2)RAVI KUMAR G M . . 16TH WARD SRP COLONY BALLARY MOB NO 9448580449 1) LAKSHAMMA POURA KARMIKA CMC16TH WARD SRPCOLONY BELLARY
3	TOTAL LIABILITIES	Rs.12,56,211 /- as on 10/11/2022 plus interest thereon
4	(a)	MODE OF AUCTION
	(b)	DETAILS OF THE AUCTION SERVICE PROVIDER
	(c)	DATE & TIME OF AUCTION
	(d)	PLACE OF ACUTION
5	RESERVER PRICE	Rs21,15,000/-

Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on or before 09-12-2022
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Gandhi Nagar Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Gandhi Nagar branch, Ballari, A/c No 209272434 IFSC Code:CNRB0010602 on or before 09-12-2022 4PM
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09-12-2022(date) 4PM, to Canara Bank, Royal circle Branch, Ballari by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal WWW.indianbankseaauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- n) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or cantonment branch ballari who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact The Manager, Canara Bank, ROYAL CIRCLE Branch (Ph. No9449860602) e-mail id:cb10641@canarabank.com OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK

Authorised Officer

Authorized Officer
Canara Bank

Date: 10-11-2022

Place: Ballari